

# Profit and Loss

The Federation of New Zealand Seniorsnet Societies Inc

For the year ended 31 December 2022

Account	2022	2021
<b>Trading Income</b>		
<b>Donations etc</b>		
Grants & Donations	123,619.00	182,386.22
<b>Total Donations etc</b>	<b>123,619.00</b>	<b>182,386.22</b>
<b>Fees, Subscriptions etc</b>		
Events Income - Members	0.00	2,565.31
Subscriptions Received	19,779.00	17,895.60
<b>Total Fees, Subscriptions etc</b>	<b>19,779.00</b>	<b>20,460.91</b>
<b>Goods &amp; Services</b>		
Commission	6,273.94	38,781.13
Contracts for Service	226,076.59	147,180.19
Other Revenue	0.00	17.39
<b>Total Goods &amp; Services</b>	<b>232,350.53</b>	<b>185,978.71</b>
<b>Interest</b>		
Interest Income	2,220.66	331.20
<b>Total Interest</b>	<b>2,220.66</b>	<b>331.20</b>
<b>Total Trading Income</b>	<b>377,969.19</b>	<b>389,157.04</b>
<b>Gross Profit</b>	<b>377,969.19</b>	<b>389,157.04</b>
<b>Operating Expenses</b>		
<b>Administration &amp; Overheads</b>		
Advertising	5,899.00	22,272.08
Administration Contract	78,625.00	121,400.00
Audit/Review	2,585.00	2,500.00
Bad or doubtful debts	0.00	1,164.42
Bank Fees	0.00	66.54
Consulting & Accounting	25,150.00	3,789.50
General Expenses	829.86	621.14
Grants for membership	22,675.00	33,933.70
Insurance	1,900.69	(2,000.90)
Meeting Expenses	13,288.77	13,473.41
Office Expenses	1,200.00	5,409.48
Rent	9,000.00	0.00
Subscriptions	578.93	0.00
Travel & expenses	11,094.18	15,433.14
Volunteers	0.00	432.00
Website etc	1,659.68	2,048.43
<b>Total Administration &amp; Overheads</b>	<b>174,486.11</b>	<b>220,542.94</b>
<b>Direct Costs relating to service delivery</b>		
App Development	4,003.00	11,097.00
Contract Projects	7,000.00	0.00
Contractor	80,411.50	75,000.00
Direct Travel	1,539.92	0.00
Senior Hangouts	690.44	0.00
<b>Total Direct Costs relating to service delivery</b>	<b>93,644.86</b>	<b>86,097.00</b>
<b>Learner Centres</b>		
Learner Hours	50,513.54	129,226.96
<b>Total Learner Centres</b>	<b>50,513.54</b>	<b>129,226.96</b>
<b>Total Operating Expenses</b>	<b>318,644.51</b>	<b>435,866.90</b>
<b>Net Profit</b>	<b>59,324.68</b>	<b>(46,709.86)</b>