

Doc D - 2023 Budget.

The Federation of New Zealand Seniorsnet Societies Inc
For the year ending 31 December 2023

Account	2023		Actual		Year to 31 Mar 23
			2022	2021	
Trading Income					
Commission	5,000	Noel Leeming & Vodafone	6,274	38,781	788
Contracts for Service	80,000	Sponsorships with requirement to deliver services, e.g. deliver specific courses.	226,077	147,180	20,000
Events Income - Members	9,000	AGM & Symposium fees	0	2,565	0
Grants & Donations	54,000	Chorus & AMI	123,619	182,386	46,087
Interest Income	6,500		2,221	331	1,613
Other Revenue	21,000	Insurance charged to members	0	17	0
Subscriptions Received	15,000	Annual FNZSS membership	19,779	17,896	14,883
Total Trading Income	190,500		377,969	389,157	83,371
Cost of Sales					
(Previous years costs relate to SeniorHangouts V1.0)					
App Development	0		4,003	11,097	0
Contract Projects	0		7,000	0	0
Contractor	0		80,412	75,000	0
Direct Travel	0		1,540	0	0
Total Cost of Sales	0		92,954	86,097	0
Gross Profit	190,500		285,015	303,060	83,371
Operating Expenses					
Administration Contract	0	No plan to recruit a dedicated Exec Officer	78,625	121,400	0
Advertising	5,000		5,899	22,272	0
Audit/Review	1,500		2,585	2,500	0
Bad or doubtful debts	0		0	1,164	0
Bank Fees	0		0	67	0
AGM & Symposium	21,000		0	0	1,000
Consulting & Accounting	75,200	Admin support, financial & legal advice, Contractors to perform specific activities.	25,150	3,790	1,900
General Expenses	2,000		830	621	40
Grants for membership	0		22,675	33,934	33
Insurance	21,000	Group scheme for Members	1,901	(2,001)	0
Learner Hours	50,000		50,514	129,227	4,764
Meeting Expenses	1,500	Room hire for FNZSS meetings	13,289	13,473	246
Office Expenses	1,200		1,200	5,409	0
Rent	0		9,000	0	0
Regional Representation	20,000	Regional Rep expenses, incl travel, x 4			
Senior Hangouts	5,000	Software licences, Software tools and misc support costs	690	0	480
Subscriptions	3,300	Zoom, MS Office and Xero	579	0	34
Travel & expenses	12,600	3 x face to face FNZSS Committee meetings	11,094	15,433	1,901
Volunteers	0		0	432	0
Website etc	1,500	Hosting and support fees	1,660	2,048	530
Total Operating Expenses	220,800		225,690	349,770	10,928
Net Profit	(30,300)		59,325	(46,710)	72,443